

MEDIA RELEASE

COST OF RETAIL THEFT LIKE A HIDDEN TAX ON BC FAMILIES THAT YOU WON'T SEE IN THURSDAY'S PROVINCIAL BUDGET

Retail shrinkage, including theft and organized retail crime, cost every British Columbia family \$824 in 2023: Jess Ketchum, SOS (Save Our Streets)

Vancouver, B.C. (February 21, 2024): In 2023, retail theft in British Columbia cost every family \$824, a hidden tax that you won't see in Thursday's provincial budget, says Jess Ketchum, a founder of the <u>Save Our Streets</u> coalition (SOS).

"We estimate the annual loss due to retail shrinkage, theft and organized retail crime at over \$9 billion across Canada, including more than \$1.4 billion right here in British Columbia, and it's getting more organized and more violent," said Ketchum. "We've got a provincial budget coming out on Thursday, and you may hear about the cost of groceries and gas but you won't see the cost of organized theft and shoplifting to British Columbia families in the budget, but it's real. In fact, it amounts to about \$824 annually per family. It's like a crime tax, and it's definitely taking a toll on families as well as the growing number of local businesses hit hard by crime and street disorder."

Ketchum said shoplifting has increased across all categories, including food, apparel, and other merchandise, with those costs ultimately borne by consumers. At the same time, governments across the country are losing out on \$1 billion annually in tax revenues because of stolen goods.

"As companies have to replace stolen merchandise and increase security, those costs become part of the business, and all of us end up paying the price," noted Ketchum. "Even more concerning is the increase in repeat offenders, and the fact that retail theft involving violence has increased 300 per cent over the past four years, according to the Retail Council of Canada. Workers and customers shouldn't have to worry about their safety, but these days it is definitely on all our minds."

Ketchum said he is hoping this week's provincial budget will include funding that targets street disorder and crime, in an effort to reclaim streets and neighbourhoods across the province.

"When we started SOS last October, we had 30 community, neighbourhood and business organizations join us and since then, we've grown to nearly 80 members from across the province," noted Ketchum. "No community, no neighbourhood, and no business is immune from the sort of street disorder and theft we're seeing today. While some of it can be attributed to individuals with addiction and mental health illnesses, there is also a growing organized criminal element that preys upon them and facilitates the crimes being committed. More and more stores are seeing people target specific items in an organized fashion. It's a disturbing trend and it ends up costing all of us."

Ketchum said SOS is calling on governments at every level to step up and use their resources and authority to end the downward spiral that is hurting families, communities, neighbourhoods, and local businesses. SOS is calling on governments to more clearly identify and articulate objectives for decreasing these crimes, how success or failure will be measured and how they intend on meeting those objectives. Holding governments accountable for their responsibilities is at the core of the SOS strategy.

"We need less talk and more action from every level of government. British Columbians can lead the way. Let's celebrate results rather than announcements," said Ketchum.

Communities, citizen groups, and BC businesses interested in joining SOS are invited to contact: info@saveourstreets.ca.

Online: SaveOurStreets.ca

(List of members follows)

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"SAVE OUR STREETS" COALITION MEMBERS TO DATE

Alder Bay Equity Partners

Anthem Properties

Aritzia

Bay Centre Victoria

BC Restaurants and Food Services Association

Beach Fire Brewing Co., Campbell River

BIABC

Blackbird Security

Business Council of BC

Canadians Against Crime & Public Drug Abuse

Chilliwack Beware Crime and Safety Chu Cho Environmental, Prince George

Circle K

Citizens Take Action (Dawson Creek/Ft. St. John)

Clean Streets Penticton Clean Up V9L (Duncan)

Convenience Industry Council of Canada Cranbrook Neighbourhood Network

Destinations Vancouver

Downtown Campbell River BIA
Downtown Kamloops BIA

Downtown Kelowna Association

Downtown Nanaimo Business Association

Downtown Prince George Downtown Surrey BIA

Downtown Van

Downtown Victoria Business Association Gastown Business Improvement Society

Gastown Residents Association Georgia Main Food Group

Ginger Group Gold Silver Guy Gourmet Warehouse

Greater Vancouver Board of Trade
Greater Victoria Chamber of Commerce

Hastings North BIA Highwaymen Barbers Invictus Properties J. Gordon Enterprises Kamloops Citizens for Change Kerrisdale Business Association

KLA Inc.

London Drugs

Lordco

Lululemon

Magnolia Hotel and Spa

Marquis Wine

MEC Mountain Equipment Company Metro Vancouver Crime Stoppers

Nanaimo Area Public Safety Association

Nanaimo Chamber of Commerce Nelson Neighbourhood Network Newcastle Community Association

North Shore BIA (Kamloops)
Pacific Reach Properties

Quesnel Downtown Association

Quesnel In Action Restaurants Canada Retail Council of Canada

Rexall

Rocky Mountaineer

Safewatch Live Monitoring Inc., Burnaby Sechelt Downtown Business Association Save-On-Foods/Pattison Food Group

Save Our City Vancouver

Safer Vancouver Securiguard

South Cariboo Chamber of Commerce

Surrey Board of Trade Tango Meats and Deli The Lotus Strata BCS2884

7-Eleven Canada

Trail Neighbourhood Network (N2) Urban Development Institute (UDI)

Vancity Health Clinic

Victoria Crescent Association, Nanaimo Whispering Waves Boutique, Campbell R.

Wroughtenart, Cowichan Valley